
THE PRIORY SCHOOL TRUST
(A company limited by guarantee)

GOVERNANCE STATEMENT

Scope of Responsibility

As Trustees, we acknowledge we have overall responsibility for ensuring that The Priory School Trust has an effective and appropriate system of control, financial and otherwise. However such a system is designed to manage rather than eliminate the risk of failure to achieve business objectives, and can provide only reasonable and not absolute assurance against material misstatement or loss.

The Board of Trustees has delegated the day-to-day responsibility to the Executive Principal, as Accounting Officer, for ensuring financial controls conform with the requirements of both propriety and good financial management and in accordance with the requirements and responsibilities assigned to it in the funding agreement between The Priory School Trust and the Secretary of State for Education. They are also responsible for reporting to the Board of Trustees any material weaknesses or breakdowns in internal control.

Governance

The information on governance included here supplements that described in the Trustees' report and in the Statement of Trustees' responsibilities. The Board of Trustees has formally met 6 times during the year. Attendance during the year at meetings of the Board of Trustees was as follows:

Trustee	Meetings attended	Out of a possible
Mr G Turner, Chair of Trustees	6	6
Dr E Stannard, Vice Chair	3	5
Mrs L Twidale	6	6
Mr P Pack	2	2
Mr D Sidaway	3	5
Mr R Adams	5	6
Mr D Burgess	5	6
Mrs Y Rimmer	6	6
Mrs C Jones	1	1
Mr T Jones	6	6

The Finance and Audit Committee is a sub-committee of the main Board of Trustees. Its purpose is to monitor, evaluate and review policy and performance in relation to financial management and compliance.

Attendance at meetings in the year was as follows:

Trustee	Meetings attended	Out of a possible
Mr D Sidaway	3	5
Mrs Y Rimmer	6	6
Mr R Adams	1	1
Mr J Halliday	5	6
Mr M J Barratt	6	6
Mr D Burgess	4	6
Mr J Sadler	6	6

Each school has a Local Governing Body (LGB) that meets 3 times each year.